

# BANKERS DISCUSS RATES OF INTEREST ON DEPOSITS

## BRITISH JEWS PROTEST AT NAZI TACTICS MERCHANTS AND FINANCIERS RALLY TO MOVEMENT GERMAN LINERS AFFECTED?

(CONTINUED FROM PAGE ONE)

world to sever trade relations with Germany.

Large numbers of merchants in London have resolved to stop buying German goods, even at the cost of suffering heavy loss.

A meeting of the Jewish textile trade in London has been called for Monday to consider the situation and to determine what steps should be taken.

Germany is a heavy borrower in foreign money markets, where Jewish influence is considerable. Continued anti-Semitism in Germany is likely to react seriously against her. A move is on foot on the part of Jewish financiers to exert pressure to force anti-Jewish action to stop.

The Organisation of Jewish Youth in Britain are organising demonstrations in London and the provinces during the week-end.

The Board of Deputies of British Jews, representing the entire Jewish community of Great Britain, are meeting in special session on Sunday to discuss the German situation, and to decide on what action should be taken to counteract the attacks on their German fellow-Jews.

World-wide preparations are being made to organise demonstrations of protest.

**EMBARGO IN POLAND**  
A concerted boycott by Jewish buyers is likely to involve grave damage to the German export trade. Few shrewd merchants all over the world are large buyers of German manufactured goods, chiefly cotton goods, silks, toys, electrical fittings and furniture.

In Poland, the trade embargo on Germany is already in operation. In France, a proposed ban on German imports is being widely canvassed in Jewish circles.

Germany's Transatlantic shipping traffic is likewise threatened. The Bremen and the Europa, the German crack liners, may suffer heavily from a Jewish anti-German boycott. Jewish trans-oceanic travellers form an important part of the patrons of these liners because of their extensive part in international trade. The loss of their patronage would be a heavy blow to Germany's Atlantic trade.

In New York yesterday 10,000 Jewish ex-soldiers marched to the City Hall to hold a protest demonstration. Large crowds watched the men, some of whom wore old British uniforms, petition the mayor to support them in their fight against German goods.

A petition was handed in at the

British Consulate-General requesting that Palestine should receive Jewish refugees from Germany without restriction.

Members of the American House of Representatives are introducing resolutions protesting against the anti-Jewish excesses in Germany. The American trade unions, representing 3,000,000 workers, have also decided to join in the protests.

A rabbinical decree in New York has made next Monday a day of fasting and prayer over the Hitler campaign.

Fasting will begin on Sunday at sunset and finish at sunset on Monday.

All Jewish shops in New York will be closed on Monday during a parade. Apart from a monster meeting in Madison-square Garden, meetings are to be held in 300 American cities.

Madison-square Garden will see the remarkable sight of Bishop Manning speaking from a Jewish platform appealing for an end of the Hitler "terror."

**DAY OF SERMONS**  
It had been arranged to charge a stilling mission and \$5. for box seats, but a public-spirited Jew, Frank Cohen, an insurance broker, gave a personal cheque for \$1,000 to cover all expenses, so admission will be free.

Every rabbi in the city of New York has been placed under a sacred obligation by rabbinical decree to devote Saturday's sermon to the plight of Jews in Germany.

Representative Jewish organisations in the European capitals are understood to be making representations to their various Governments to use influence with the Hitler Cabinet to induce it to call a halt in the oppression of the German Jews.

The old and reunited people of Israel are rising with new and modern weapons to fight their age-old battle with their persecutors.

**HILLARDS**  
Newman v. McManis, at Thurston's Hall, London, 1933. Newman, 15,081 (255 full from 250 unfull); McManis, 15,081 (255 full from 250 unfull). Newman, 15,081 (255 full from 250 unfull). Newman, 15,081 (255 full from 250 unfull).

**LAST NIGHT'S BOXING**  
Holloway-B.A.F. Team Championships. Seniors. Holloway, 29 points, winning place of the seven points. Holloway, 29 points, winning place of the seven points.



HOLLAND'S QUEEN-MOTHER, who will be seventy, was this summer photographed walking near Shalshorp.

## MR. FRANKAU, PHILOSOPHER

"DEAR, SENTIMENTAL ENGLISH"

Protests against the treatment of Jews in Germany, made at a Delphian Coterie dinner in London last night, induced Mr. Gilbert Frankau, the novelist, to make a poignant speech.

"A war would be a great idea," he said. "Another war would give out three million unemployed ample employment."

"I would suggest conscription for this country. It would be immensely popular."

"But the British public do not care a damn for the Jews of Germany. All they care about is who is going to win the Grand National."

"I adore, as a philosopher, to see the dear, sentimental English squirming with rage and yet refusing to do anything about it."

"The British people were the original Jews. They always criticised anybody who did a spot of work."

**CANADA AND AMERICA DRAW AT ICE HOCKEY**  
Canada and America shared six goals in the international ice-hockey trophy tournament at Oxford last night.

## HOW MONEY IS BEST INVESTED

INTEREST DOWN BY HALF PER CENT. AT SOME BANKS

NO AGREEMENT

By the CITY EDITOR.

I UNDERSTAND that a meeting of all the leading bankers took place yesterday to discuss rates of interest on deposits.

No agreement was come to, and I understand that no agreement is likely.

Each bank is acting independently.

Provincial depositors of some of the banks, however, received yesterday notification that the rate of interest which they will receive in future will be 1½ per cent. on their money, instead of 2 per cent. or more, according to arrangement.

The following statement compiled by the "Daily Express" shows owners of money where they can place it to the best advantage in present conditions—

Deposit rate (London) 1½ p.c. (Scotland) 1 p.c. (Country) 1½ to 2 p.c., or as arranged.

National Savings Certificates—Over full period (eleven years) 16s. 6d. comes 21s., and equals 3½ p.c. tax free.

Building Societies—Many societies have suspended the issue of shares, but still accept sums of £50 on deposit at about 3 p.c. to 3½ p.c. net.

Trustee Savings Banks—Deposits, with yearly limit of £500, interest 2½ p.c. monthly total. Special investment department up to £1,000, rates vary, now about 3 p.c. to 3½ p.c.

Commercial banks allow 2½ p.c. on savings bank accounts (based on monthly total).

Post Office Savings Bank—Limit removed, but formerly was about £200. Interest 2½ p.c. on the monthly total. Conversion 3 per cent. at 98½, 1933-34 = £3 10s. 7d.

Conversion 3½ per cent. on or after April 1, 1931, at 100 3/16 = £3 9s. 9d. Conversion 4 per cent. 1934-42, at 111½ = £4 10s. 2d.

Consols 2½ per cent., at 75½ = £3 5s. 11d. Locals 3 per cent., at 88½ = £3 7s. 6d. India 3½ per cent., at 88½ = £3 10s. 2d.

All these yields are net yields, which allow for accrued interest in the price less tax.

## A CABLE 'CATCH' FOR APRIL 1

WEEK-END LETTERS WILL BE ABOLISHED

Officials of cable companies all over the world are waiting for April Fools' Day next week. They expect that on that day many people will be caught by a new regulation.

Last year the long-drawn-out international telegraph conference, held at Madrid, decided that the week-end cable letter service, at reduced rates, should be cancelled from April 1, 1933.

Persons wishing to send a week-end cable letter on April 1 will be told that the service has been abolished. Cable letters will be accepted, however, until midnight on March 31 for delivery on the following Monday morning.

The new conditions mean that cable users must pay, in most instances, 3d. a word more for their deferred night letter rate, which still remains in force.

"This and other new regulations were decided by Government delegates from this and other countries at the Madrid conference," said a high official of the Western Union Telegraph Company to a "Daily Express" representative yesterday.

"Many cable officials who were present at the conference were not in favour of all the new regulations that were passed. But only the Government delegates had votes. The representatives of the cable companies could only advise."

## HITLER WELCOMES MUSSOLINI PLAN

"WE ARE READY TO CO-OPERATE"

BERLIN, Thursday, March 23. Chancellor Hitler referred in the Reichstag today to "the plan of the chief of the Italian Government, who fearlessly is trying to assure for Europe a policy of quiet and consequent development."

"We attach the greatest importance to this plan," Hitler added. "We are ready sincerely to co-operate on its basis so as to bring together a peaceful collaboration of the four great Powers—England, France, Italy, and Germany—which must courageously set about the task of the solving of which the fate of Germany depends."

Hitler.

Just-Slav opinion is now set strongly against Mussolini's peace plan (says a Reuter message from Belgrade).

The General Commission of the Disarmament Conference voted yesterday against an adjournment of the conference till after Easter. The commission will discuss the British disarmament plan to-day.

**GIGLI THRILLS AUDIENCE OF TEN THOUSAND**  
Benjamin Gigli held an audience of close on 10,000 persons enraptured at the Albert Hall last night. It was his first concert appearance in England of the world's most famous tenor.

He arrived almost unnoticed on the crowded platform and sang for the most part, leaning confidentially against the piano. He was generous with encores and—with a notebook to prompt him—sang one song in English. It was a triumphal recital.

## £20,000,000 STEEL MERGER

SIX YEARS OF NEGOTIATION

DORMAN LONG, LTD.

A £20,000,000 merger of British steel interests was announced last night.

It was stated officially that a provisional agreement had been reached between Messrs. Dorman Long and Co., Ltd., the famous steelmakers and engineers, and the South Durham Steel and Iron Company, Ltd.

The scheme of amalgamation will require the consent of the debenture and shareholders of the two companies to whom full details will shortly be given.

The announcement follows negotiations protracted over the last six years. Messrs. Dorman Long and Co., who own coal and ironstone mines, blast furnaces, and coke ovens in Durham and Yorkshire, iron, steel and bridge-building works at Middlesbrough, and construction works in London, have a loan and share capital of nearly £17,000,000. They recently completed the £5,000,000 Sydney Harbour bridge.

The South Durham Company owns iron and steel works at West Hartlepool. It controls the Cargo Fleet Iron Company, of £1,000,000 capital, and has a share and loan capital of almost £2,000,000.

**CORNISH TONGUE MASTERED**  
LEARNED FROM ANCIENT MIRACLE PLAYS

Mr. W. D. Watson, head gardener to the Penzance Corporation, who was a guest of the London Cornish Association at their annual banquet, is one of the greatest authorities in the country on Cornish flora and the ancient Cornish language.

Mr. Watson, who is only forty-six years of age, acquired his knowledge of the Cornish tongue through the medium of fourteenth and fifteenth century miracle plays.

A few years ago he addressed a large gathering at Bideford, in Cornwall, and was greeted with "Compris, compris" (We understand, we understand) by the Breton audience.

In 1928 the Gorsedd of Wales conferred the Bardic name of Tyr Vah (Son of the Sol) on Mr. Watson in recognition of his work for Cornwall.

He is stated to have the most perfect natural dialect voice that has ever been heard, and the manner of speaking Cornish correctly will die with him unless gramophone records of his speech are made.

**SONG MEMORIES REVIVED BY THE 'BISTO KIDS'**

Sing, to the tune of—

I've gotter motter

"We've gotter motter, 'Cook with Bisto each day' There's no preparation which Makes your gravy so good and rich, And each meat dish Is certain to delight one. We always say to ourselves with glee, 'Bisto's done it again you see, A nice meal and a bright one'"

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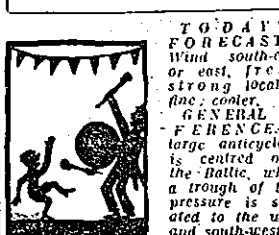
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## TO-DAY'S WEATHER



TODAY'S WEATHER—For the East—Wind, south-east or east, fresh, strong locally; fine, cooler. GENERAL EXPERIENCE—A large anticyclone is centred over the Baltic, while a trough of low pressure is situated to the west and south-west of the British Isles.

Weather will be fine or fair, except perhaps for local rain in the extreme west. Day temperature will be somewhat lower in the east.

ENGLISH CHANNEL.—Rather rough. FURTHER OUTLOOK.—Fair in the east; perhaps less settled in the west.

## PIG - MARKETING INQUIRY TO-DAY

MANY OBJECTIONS TO PROPOSED SCHEME

"Daily Express" Agricultural Correspondent.

An inquiry into objections to the scheme for the marketing of pigs, as recommended by the Reorganisation Commission, will be opened at the Middlesex Guildhall to-day. It will be conducted by Mr. S. L. Porter, K.C.

Objections to the proposals have already been lodged with the Minister of Agriculture. The principal ones, I understand, have been sent by the Livestock Emergency Committee, a body formed specially to deal with the matter and composed of representatives of auctioneers' organisations and chartered surveyors' associations. This committee will probably be supported by various chambers of trade and meat trading associations.

**"UNWORKABLE"**  
Mr. R. M. Montgomery, K.C., and Mr. W. Allen, K.C., M.P., will appear on behalf of the Livestock Emergency Committee.

I understand that the objections are being made on the grounds that the scheme as suggested by the commission would be unworkable unless applied to all other branches of agriculture, that it would damage the market for pork, and would involve auctioneers and municipalities in heavy financial losses through the abolition of sale yards and markets, and that the powers which would be granted to various boards would be too wide, enabling them to use taxpayers' money in competing with private traders.

It will also be contended that the Agricultural Marketing Bill, under which the scheme would be worked, is too vague and pays too much attention to the interests of foreign nations.

## THE WAGE CUT FRONT

NEW REDUCTION CAMPAIGN

BUT A COUNCIL IS TO RESTORE SALARIES

THE tide of the wage-cut battle still runs against the workers. A Bill was introduced in the House of Commons yesterday enabling the Minister of Finance to enable the State to finance to cut salaries of the police and military, from 2½ per cent. in the lower grades to 15 per cent. in the higher.

About £20,000 is estimated to be saved annually, and the Bill is expected also to empower local authorities to make cuts in the salaries of school teachers and other public servants. A special Bill may be introduced to deal with them.

In Britain numbers of men and women in the tailoring and catering trades are being asked to accept cuts of 8s. per week. Their union will seek to secure better terms by negotiation. Engineers are threatened with cuts in several workshops. In Peterborough one firm is proposing reductions of 10s. 6d. per week for pattern makers and 7s. 3d. for spindle drivers.

In the north and Midlands several thousand co-operative employees are being asked to accept reductions. The one solitary union is a contractor to the officials of the Home Office. In this case several officials of the council have had cuts restored. There is no mention as yet of restoring cuts made on workmen's wages. A request that employers should restore wages is being made at the next meeting of the council.

Oxford City Council yesterday adopted a recommendation that temporary reductions of officers' salaries by ten per cent. should be continued on April 1.

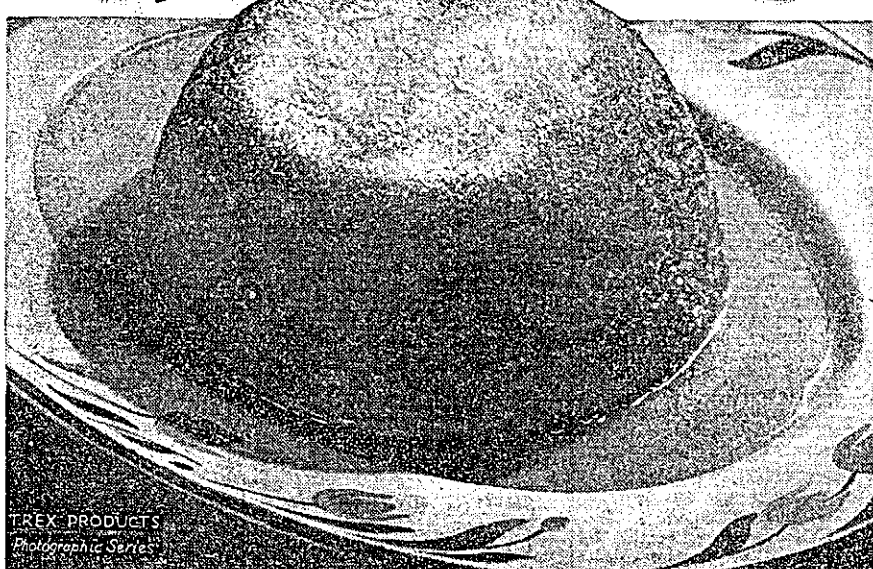
**HIGHER CHILLED BEEF IMPORTS**  
Major Walter Elliot, the Minister of Agriculture, announced in the House of Commons last night that, as the result of negotiations, it had been agreed for imports of chilled beef from South America during the next quarter of the year to be 5 per cent. above those of the present quarter. These quantities, he said, remained at a lower level than those contemplated by the Ottawa agreements.

With regard to frozen beef, mutton, and lamb from South America the quantities would be 15 per cent. above those of the corresponding period of last year, compared with 10 per cent. reduction during the present quarter. The quantities of frozen mutton and lamb from Australia and New Zealand would not exceed those imported during the year ended June 30, 1932.

The Minister suggested that he was shortly to be able to announce substantial agreements for reductions in bacon imports from foreign countries.

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STEAMED PUDDINGS



when they're made with TREX

If you would see how good steamed puddings really can be, make them with TREX, the new cooking fat. See how much lighter they are then—how tender—how tempting. Meat puddings, fruit puddings, sponge puddings—make them all with TREX, and hear the family's verdict. And don't forget to try TREX for other cooking purposes—for frying, for shortening, and for cakes.

**THIS IS GOLDEN PUDDING**  
Take 4 ozs. flour, 4 ozs. breadcrumbs, 4 ozs. sugar, a pinch of salt, 3½ ozs. TREX, a little milk, 2 tablespoonfuls syrup and 2 eggs. Mix

the dry ingredients together in a bowl. Put the TREX, syrup and milk into a saucepan and warm over a very gentle heat. Then add to the dry ingredients and mix well. Lastly add the eggs very well beaten. Pour the mixture into a greased basin, cover with greaseproof paper which should be tightly tied down, and steam for 2 hours. Serve with a little extra syrup warmed in a jug.

TREX IS DEFINITELY MORE DIGESTIBLE than the usual cooking fats. Many people who have to avoid dishes containing fat, find they can eat them safely when TREX is used.



**TREX**

WOULD YOU LIKE A TREX COOKERY BOOK? Send 2d. in stamps to J. Bibby & Sons, Ltd., Dept. M16, King Edward St., Liverpool. If you have any difficulty in obtaining TREX, write to the manufacturers, giving the name and address of your grocer.

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